

Press release

15 December 2017

Great interest for investing in sustainable agriculture in Eastern Europe

Oversubscription of DKK 13.75 million, when FirstFarms A/S offered issuance of convertible bonds for DKK 72.25 million.

FirstFarms A/S, who purchases agriculture and land in eastern European EU-countries, now continues the implementation of the company's ambitious growth strategy after the fourth successful sale of convertible bonds.

"I am both happy and proud for the trust, which once again has been shown us. I am confident that the transparency by which we operate our business has decisive significance. The investors dare to trust us with their means. The large oversubscription also testifies to that," says Anders H. Nørgaard, CEO of FirstFarms A/S.



The great interest for FirstFarms' bonds reflects an increasing interest for company bonds in general, in Anders H. Nørgaard's opinion.

"It is difficult for investors to find an attractive interest. Company bonds are a good alternative for those who, with a medium-term sight, wishes to place their free resources at a stable, good payment of interest.

The buyers of FirstFarms' bonds can look forward to a solid interest of 5 percent over 5 years and a possibility for a good return.

Agricultural production in Eastern Europe is in good development, the price on and land is increasing and the demand for pork is big.

The funds released by the sale of the bonds shall primarily be utilised for expansion of FirstFarms' new business area pig production and to further acquisition of agricultural land.

Facts about FirstFarms A/S:

We are Denmark's only stock exchange listed company with activities in the primary agriculture. FirstFarms A/S was listed in December 2006 and has approx. 2,700 shareholders.

The activities are in agricultural companies in Slovakia, Romania and Hungary.

We operate a total of 17,400 hectares, have 2,500 dairy cows with young stock, 2,500 sows with 80,000 piglets and employ 250 employees.

Further information: CEO Anders H. Nørgaard phone: +45 75 86 87 87 and www.firstfarms.com

FirstFarms A/S

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