

COMPLETE PROPOSALS

In connection with holding of annual general meeting in FirstFarms A/S on 25 April 2023.

The complete proposals listed below belong to the agenda's item 1 – 8.

1. Report on the company's activities

The Board of Directors recommends taking cognizance of the verbal statement from the chairman of The Board of Directors on the annual general meeting.

2. Presentation and adoption of the annual report with auditor's report for approval and discharge of the Board of Directors from their obligation, having adopted the accounts

The Board of Directors recommends that the audited annual report is approved, and to discharge the Board of Directors from their obligation, having adopted the accounts.

3. Decision about utilisation of profit or covering of loss according to the approved annual report

The Board of Directors recommends that from the profit after tax of 65.466 mDKK; 8.987 mDKK (0.95 DKK per share) is distributed as dividend, corresponding to 13.7% of the annual result, and the remaining profit is forwarded to next year.

4. Approval of remuneration to the Board of Directors

The Board of Directors recommends that the remuneration to the Board of Directors for 2023 is unchanged, compared to 2022, so the chairman of the Board of Directors is yearly receiving DKK 240,000, the vice-chairman and the chairman of the audit committee each receive DKK 120,000 yearly and other members of the Board of Directors is receiving DKK 100,000.

5. Presentation of and advisory vote on the remuneration report for 2022

The Board of Directors recommends that annual general meeting approves the remuneration report for 2022. The remuneration report is prepared in accordance with section 139b of the Danish Companies Act and provides an overview of the remuneration of the company's Board of Directors and Executive Management in 2022. The remuneration report is available on the company's website www.firstfarms.com.

6. Election of board members

All board members are up for election. The Board of Directors proposes re-election of Henrik Hougaard, Jens Bolding Jensen, Asbjørn Børsting, Karina Boldsen, Bendt Wedell and Claus Ewers. Leadership tasks of the present Board of Directors can be found in the annual report 2022.

7. Election of auditor

The Board of Directors recommends re-election of PricewaterhouseCoopers as the company's auditor.

8. Proposals from the Board of Directors

8.a Authorisation to acquire own shares

The Board of Directors proposes that the Board of Directors is authorised, in the period until the next annual general meeting, to let the company acquire own shares within a total nominal value of 10 % of the company's share capital at a price that must not deviate more than 10 % from the price quoted at the time of such purchase on Nasdaq Copenhagen A/S.

8.b. Authorisation to the chairman of the meeting

The Board of Directors proposes that the chairman of the meeting with substitution right is given authorisation to report the adopted amendments and undertake the amendments in the adopted, which the Danish Business Authority or other authorities might demand or request carried out as condition for registration or approval.

For adoption of the proposals under item 2- 8, simple majority of votes is required.