

COMPLETE PROPOSALS

In connection with holding of annual general meeting in FirstFarms A/S 25 April 2017.

The complete proposals listed below belong to the agenda's item 1 – 6.

1. Report on the company's activities

The Board of Directors recommends taking cognizance of the verbal statement from the chairman of The Board of Directors on the annual general meeting.

2. Presentation and adoption of the annual report with auditor's report for approval and discharge of the Board of Directors from their obligation, having adopted the accounts

The Board of Directors recommends that the audited annual report is approved, and to discharge the Board of Directors from their obligation, having adopted the accounts.

3. Decision about utilisation of profit or covering of loss according to the approved annual report

The Board of Directors proposes that the accounts loss of tDKK 12,957 is carried forward to next year. Payment of dividend is not proposed.

4. Election of board members

All board members are up for election. The Board of Directors proposes re-election of Henrik Hougaard, Jens Bolding Jensen, Bent Juul Jensen and Asbjørn Børsting. Leadership tasks can be found in the annual report for 2016.

5. Election of auditor

The Board of Directors proposes election of PricewaterhouseCoopers as the company's auditor. The Board of Directors assesses that after tender of the audit engagement to three auditor companies, that PricewaterhouseCoopers overall has provided the best offer on the audit engagement in regards to service and price.

6. Proposals from the Board of Directors

6.a Authorisation to acquire own shares

The Board of Directors proposes that the Board of Directors is authorised, in the period until the next annual general meeting, to let the company acquire own shares within a total nominal value of 10 % of the company's share capital at a price that must not deviate more than 10 % from the price quoted at the time of such purchase on NASDAQ Copenhagen A/S.

6.b Authorisation to the chairman of the meeting

The Board of Directors proposes that the chairman of the meeting with substitution right is given authorisation to report the adopted amendments and undertake the amendments in the adopted, which the Danish Business Authority or other authorities might demand or request carried out as condition for registration or approval.

For adoption of the proposals under item 1 – 6, simple majority of votes is required.